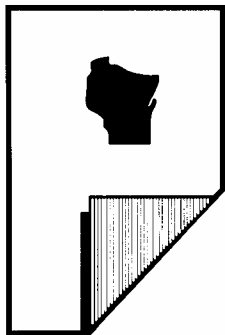


# WISCONSIN PAPER COUNCIL

250 N. GREEN BAY ROAD  
P.O. BOX 718  
NEENAH, WI 54957-0718  
PHONE: 920-722-1500  
FAX: 920-722-7541  
www.wipapercouncil.org



# NEWS RELEASE

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For More Information Contact:      Pat Schillinger, President  
920-722-1500 (work)  
920-419-7030 (cell)

## **Legislature Passes Manufacturing Tax Reform Bill**

***Bill will help paper manufacturers with energy costs***

NEENAH – The Wisconsin State Senate passed Assembly Bill (AB) 507 today by a vote of 26-6. AB 507 passed the State Assembly on November 4<sup>th</sup> 85-14.

AB 507 is a critical tax reform bill being pushed by the Wisconsin Paper Council. AB 507 changes current law which allows manufacturers to use an income tax credit for sales taxes paid on fuel and electricity purchases to a sales tax exemption.

“The strong, bi-partisan approval of this bill demonstrates the State’s commitment to supporting the paper industry and manufacturing in Wisconsin,” said Patrick Schillinger, President of the Wisconsin Paper Council. “We are obviously very pleased with the Legislature’s overwhelming approval of AB 507 and we look forward to its signing into law by Governor Doyle,” he said.

“AB 507 reforms a tax policy that was not working in Wisconsin and was actually penalizing our manufacturers. Enactment of this sales tax exemption puts the paper industry, and other manufacturers, one step closer to being able to compete on a more level playing field globally,” Schillinger said.

The Wisconsin Paper Council is the trade association of the pulp and paper industry. Wisconsin has been the number one paper producing state in the country for the last 50 years and it employs nearly 45,000 people in Wisconsin.

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